



Report to: PPMA Strategic Management Board

Report of: Steve Davies, Honorary Treasurer

Date: 4th September, 2023

PPMA – 2022-23 Year End Finance Report

1. Financial Position at Year End

1.1. This report details the end of year financial position for 2022/23 at 30 June 2023 prior to audit and provides a new financial budget statement to identify potential expenditure and income needed to achieve a balanced budget for the year end on 30 June 2024. There is an estimated surplus of £20k for the year end.

2. PPMA Budget 2022/23 (Year Ended 30 June 2023)

2.1. The Appendix spreadsheet shows the year end outturn for 2022/23 and budget statement for 2023/24 to achieve a balanced budget position.

2.2. Outlined below is a summary of our Expenditure and Income for year 2022/23.

PPMA budget 2022/23

Expenditure	£000's
Corporate Expenditure -includes salaries, consultant fees, digital marketing, News articles, PPMA sponsorship, overheads	174
Conference Expenditure	183
TOTAL EXPENDITURE	357

Income

Membership subscriptions	54
Prime/ Premium Sponsors (prediction)	33
Conference sponsorship	90
Conference delegates income	175
Talent programmes and Events	25
TOTAL INCOME	377

Balance - Surplus	20
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3. Annual Conference, April 2023

3.1. The annual conference achieved a healthy surplus of £114k.

3.2. Conference Attendance

In terms of attendance at the conference, there were a greater number of delegates as than 2022. The table below summarises the delegate attendance by region.

	2023 Nos	2022 Nos	Variation
Midlands & Wales	36	25	11
North	37	44	-7
Northern Ireland	0	0	0
South East (Inc London)	89	58	31
South West	5	8	-3
Sponsors	77	44	33
Staff	8	12	-4
West Midlands	0	2	-2
Yorkshire & Humberside	0	2	-2
Press	3	0	3
Grand Total	255	195	60

4. Outstanding Debtors

4.1. In terms of debtors, there are 23 outstanding invoices amounting to £23.6k. If these are not collected, it will impact on the £20k reported surplus. These are currently being chased by the Business & Marketing Co-ordinator.

5. Fund Balances

- 5.1. In terms of the Association's bank accounts, the position as at 30 June 2023 is outlined below.

Account	As at 30 June 2023
	£
Current Account	12,544
Loan Account (Bounce back loan for Covid 19)	50,053
Outstanding Loan	-33,392
Business Premium Account	224,942
Total Cash Available	254,147

6. Recommendations

- 7.1 The Honorary Treasurer recommends the PPMA Strategic Management Board approve this report and note current financial position of the Association.

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